

September 1, 2008

To Our Shareholders

1-17-6 Nihonbashi, Chuo-ku, Tokyo  
岡三ホールディングス株式会社  
Okasan Holdings, Inc.  
President Tetsuo Kato

## Notification of Change to Trading Name and Treatment of Share Certificates in Former Trading Name

Okasan Holdings, Inc. is pleased to announce that it will be changing its trading name on October 1, 2008, based on a resolution adopted at the 70th Annual General Meeting of Shareholders held on June 27, 2008. The new name is as follows:

**Okasan Securities Group Inc.**  
(Former trading name: Okasan Holdings, Inc.)

Details for treatment of share certificates owned by our shareholders are as follows:

1. According to the regulations of the Tokyo Stock Exchange, the Osaka Securities Exchange, and the Nagoya Stock Exchange, where the Company's stock is listed, share certificates in the name of Okasan Holdings, Inc. will cease to be traded on the exchanges on April 1, 2009 (first day of the fiscal year following the year in which the trading name was changed). However, since computerization of share certificates for listed companies is planned to commence on January 5, 2009, the trading of share certificates in the name of Okasan Holdings, Inc. will not be disrupted.

We will therefore not exchange share certificates in the name of Okasan Holdings, Inc., which is generally the case when a listed company changes its trading name.

2. If you use the central securities depository system and deposit your share certificates at Japan Securities Depository Center, you do not need to do anything.

3. If you have shares registered in the shareholders' register for which share certificates have not been issued, or shares for which you have elected not to receive share certificates, you do not need to do anything.

The Company recommends that shareholders who hold any of its share certificates take this opportunity to begin using the central securities depository system. Shareholders can consult with their securities company regarding its use.

If you have any questions, please feel free to contact the share registrar or any of the Company's contact offices.

Share registrar's office: 1-10 Nikko-cho, Fuchu-shi, Tokyo 183-8701  
Share Registry, The Sumitomo Trust & Banking Co., Ltd.  
(Telephone) (Requesting forms to notify address and other changes) 0120-175-417  
(Other inquiries) 0120-176-417  
Contact offices: Head office and nationwide branches of The Sumitomo Trust & Banking Co., Ltd.