

※This document is a direct translation of Okasan Securities Group inc. "Public Notice about Account Management Institution, etc. with which a Special Account Is Opened" (Japanese) .

Public Notice about Account Management Institution, etc. with which a Special Account Is Opened

November 17, 2008

To shareholders and registered pledgees of shares

1-17-6 Nihonbashi, Chuo-ku, Tokyo
OKASAN SECURITIES GROUP INC.
President: Tetsuo Kato

In light of the enforcement of the "Law for Partial Amendments to the Law Concerning Book-entry Transfer of Corporate Bonds and Other Securities for the Purpose of Streamlining the Settlement for Trade of Stocks and Other Securities" (Law No. 88, 2004) (hereinafter referred to as the "Settlement Streamlining Law"), in accordance with Paragraph 1 of Article 8 of the Supplementary Provisions of the Settlement Streamlining Law, OKASAN SECURITIES GROUP INC., makes the following public announcement:

1. Notification associated with the opening and the recording of a special account

OKASAN SECURITIES GROUP INC., (the "Company") will notify Japan Securities Depository Center, Inc. of items (the items required in opening and recording a special account) that are set out in each item of Paragraph 5 of Article 8 of the Supplementary Provisions of the Settlement Streamlining Law, with respect to shareholders, etc. eligible for notification (shareholders or registered pledgees of shares, who are not using the book-entry transfer system for shares, etc.) as on the date of enforcement of the Settlement Streamlining Law, in accordance with Item 1 of Paragraph 1 of Article 8 of the above supplementary provisions, without delay after the date of enforcement of the law.

2. Account management institution with which a special account is opened

The Company will apply to the following account management institution to open an account associated with the shareholders, etc. eligible for the notification as on the date of enforcement of the Settlement Streamlining Law, in accordance with Paragraph 4 of Article 8 of the Supplementary Provisions of the Settlement Streamlining Law, and it will open a necessary special account.

The Sumitomo Trust and Banking Co., Ltd.

4-5-33 Kitahama, Chuo-ku, Osaka

Note

A special account is an account opened by an issuer (the Company) under the name of a shareholder who is registered in the shareholders' register, in accordance with an agreement concluded with an account management institution, to secure the right of shareholders whose shares are not deposited with Japan Securities Depository Center, Inc., in light of the adoption of dematerialization of shares.