NEWS RELEASE

Okasan Securities Group Inc. (Code: 8609)
Listed in TSE(Prime) and NSE(Premier)
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OKASAN SECURITIES GROUP

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October 29, 2026

OKASAN SECURITIES GROUP INC.

Notice Concerning Execution of Basic Agreement for Integration of Hong Kong Subsidiaries of OKASAN SECURITIES GROUP and TOYO SECURITIES CO., LTD.

— Enhancing Product and Service Offerings Through the Combined Strengths of Both Companies —

Okasan Securities Group Inc. (the "Company") hereby announces that it has decided today to execute a basic agreement for the integration of its subsidiary, Okasan International (Asia) Limited (*1) and Toyo Securities Asia Ltd. (*2), a subsidiary of Toyo Securities Co., Ltd. (*3).

*1 Location: Central, Hong Kong; Representative: KURIHARA Takuya, Managing Director; hereinafter "Okasan International (Asia)"
*2 Location: Taikoo Shing, Hong Kong; Representative: MATSUZUKA Takatoshi, Managing Director; hereinafter "Toyo Securities Asia"
*3 Location: Chuo-ku, Tokyo; Representative: OGAWA Norihiko, President & Director; hereinafter "Toyo Securities"

1. Purpose of integration

Since its establishment in December 1976, Okasan International (Asia), a subsidiary of the Company, has played a key role in the Group's overseas business for 50 years, providing financial services, primarily focused on Japanese stocks, to institutional investors and high-net-worth individuals in Asia, particularly in Hong Kong.

Meanwhile, Toyo Securities Asia, a subsidiary of Toyo Securities, has built a strong presence in Japan as a "pioneer in Chinese stocks" by providing financial services, primarily focused on Chinese stocks, to domestic investors since its establishment in October 1987.

Through the integration of the two companies' Hong Kong subsidiaries, we will pool the insights, knowhow, and specialized personnel that the companies have cultivated over many years. This will enable us to enhance business operations at our strategic hub in Asia, strengthen our product and service delivery capabilities, and strive to further expand the services we offer to our customers.

■ Synergies from integration

- Expansion of product offerings
- Expansion of the Asian equities business, including Japanese equities, for domestic and international retail investors
- Expansion of business for domestic and international institutional investors, as well as corporate access services
- Acquisition and retention of specialized talent
- Cost rationalization, including system-related expenses and office rent

Okasan Securities Group will continue to optimize its business portfolio and reallocate management resources to strategic areas. Through steady implementation of the growth strategies outlined in the Medium-term Business Plan, the Group will further expand its services offering to customers and achieve sustainable growth in corporate value.

2. Overview of Hong Kong subsidiaries

Company name	Okasan International (Asia) Limited	Toyo Securities Asia Ltd.
Location	Rooms 2605-7, 26/F, Wing On Centre, 111 Connaught Road Central, Hong Kong	Suites 2301-02&16, 23/F, 1111 King's Road, Taikoo Shing, Hong Kong
Representative	KURIHARA Takuya, Managing Director	MATSUZUKA Takatoshi, Managing Director
Share capital	HKD 180 million	HKD 110 million
Date of establishment	December 1976	October 1987
Description of business	Securities business (Hong Kong Stock Exchange participant)	Securities business (Hong Kong Stock Exchange participant)
Shareholder	OKASAN SECURITIES GROUP INC. (100%)	TOYO SECURITIES CO., LTD. (100%)

3. Outlook

The Company expects the signing of this basic agreement to have a minimal impact on its consolidated financial results. Furthermore, should any matters requiring disclosure arise in the future, the Company will promptly disclose such matters.